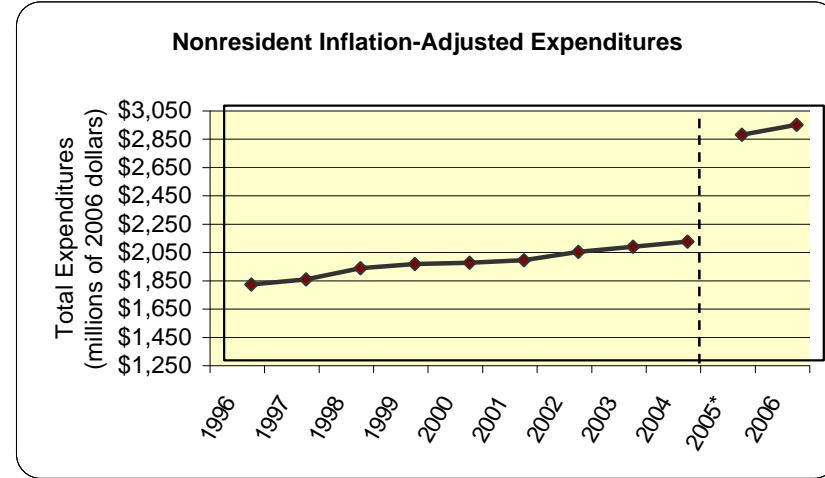
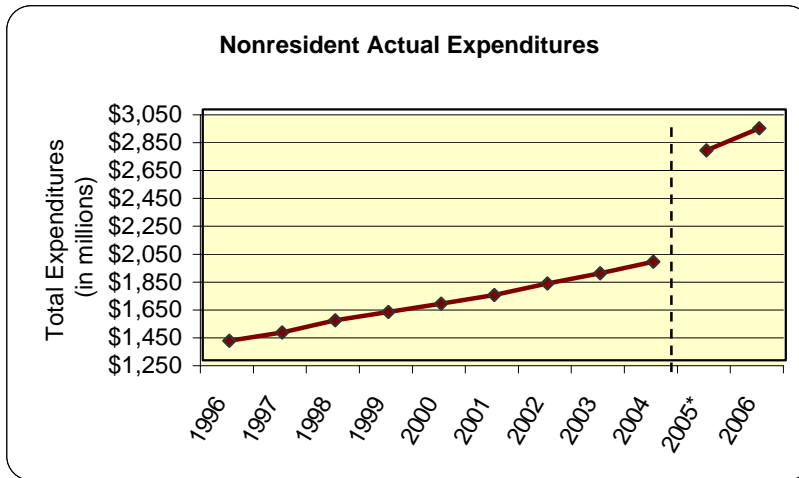




1996-2006 Montana Nonresident Expenditures

April 2007
Kara Grau



*No comparison to previous years can be made. 2005 represents a new IMPLAN model, new visitation model data, and updated visitor characteristics (length of stay and expenditures).

Nonresident Expenditure Trends	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005*	2006
Total Actual Expenditures (in millions)	\$1,389	\$1,450	\$1,537	\$1,596	\$1,656	\$1,719	\$1,800	\$1,874	\$1,958	\$2,755	\$2,914
% Change from Previous Year	2.3%	4.4%	6.0%	3.8%	3.8%	3.8%	4.7%	4.1%	4.5%	NA	5.8%
% Change from 1995	2.3%	6.8%	13.2%	17.5%	21.9%	26.6%	32.5%	38.0%	44.2%	NA	NA
Total Inflation-adjusted Expenditures (in millions of 2006 dollars ¹)	\$1,785	\$1,821	\$1,901	\$1,931	\$1,939	\$1,957	\$2,017	\$2,053	\$2,090	\$2,844	\$2,914
% Change from Previous Year	-0.6%	2.0%	4.4%	1.6%	0.4%	0.9%	3.1%	1.8%	1.8%	NA	2.5%
% Change from 1995	-0.6%	1.4%	5.8%	7.5%	8.0%	9.0%	12.3%	14.3%	16.4%	NA	NA

¹U.S. Dept. of Labor, Bureau of Labor Statistics. Consumer Price Index - All Urban Consumers (CPI-U). 1982-1984=100.